



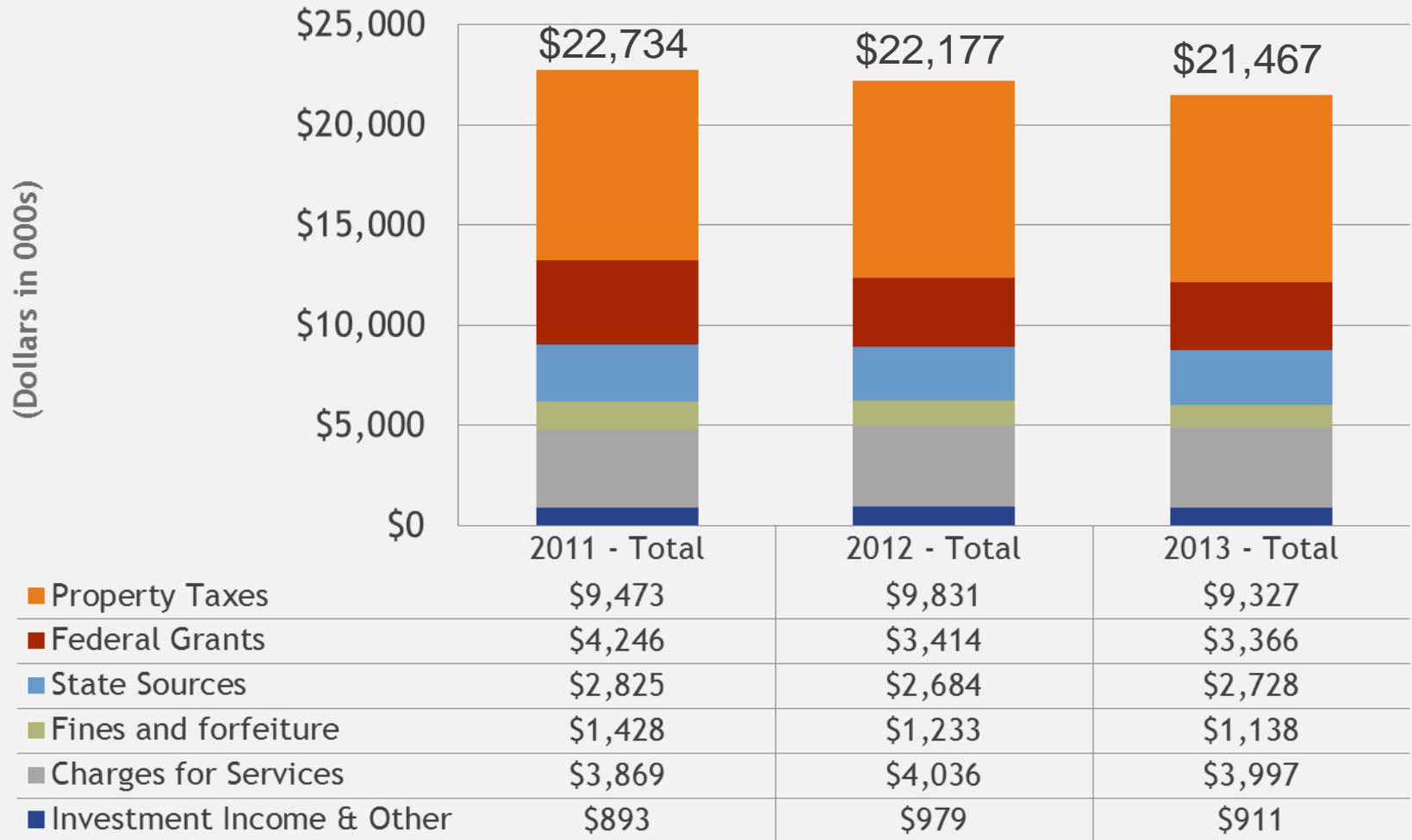
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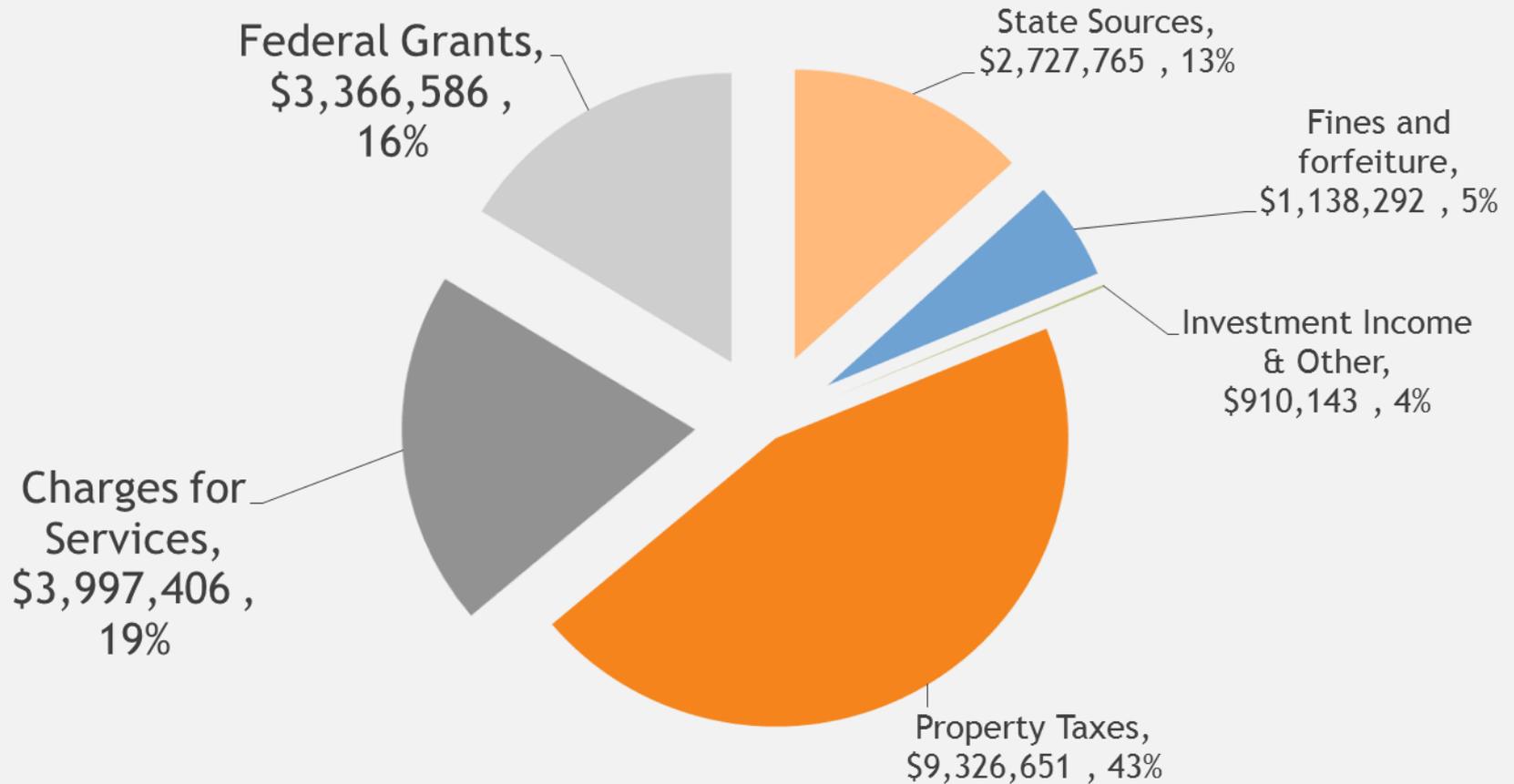
# ■ City of Wyandotte Audit Presentation to the City Council

FOR YEAR ENDED SEPTEMBER 30, 2013

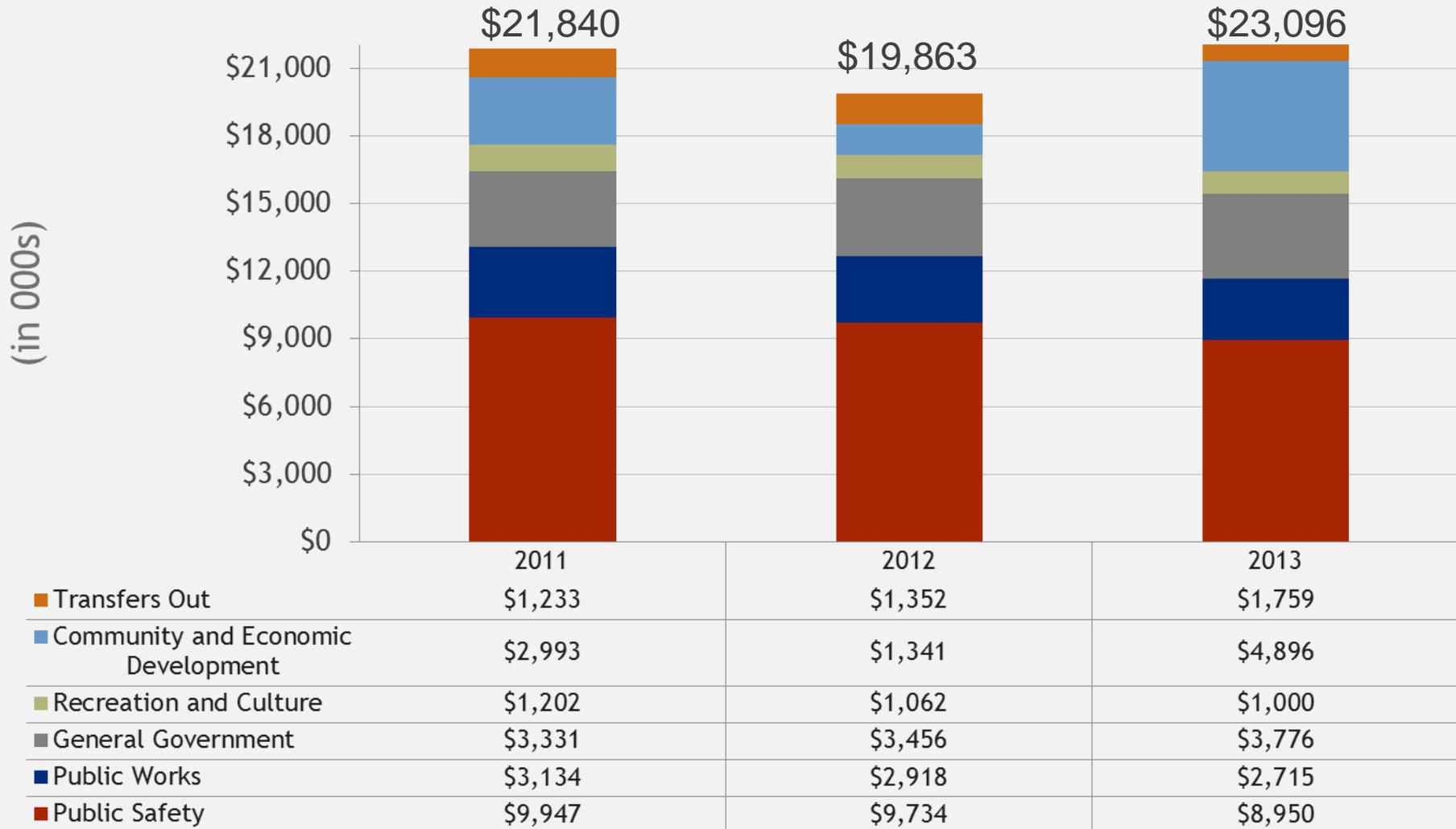
# City of Wyandotte General Fund Revenue - Total Years Ended September 30



# City of Wyandotte General Fund Revenue in total Fiscal Year Ended September 30, 2013

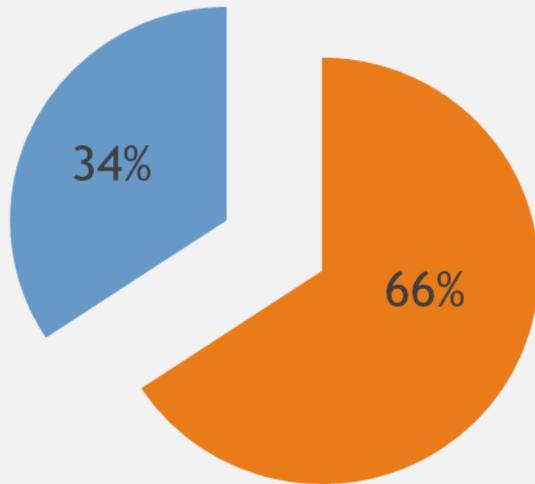


# City of Wyandotte General Fund Expenditures and Transfers Years Ended September 30



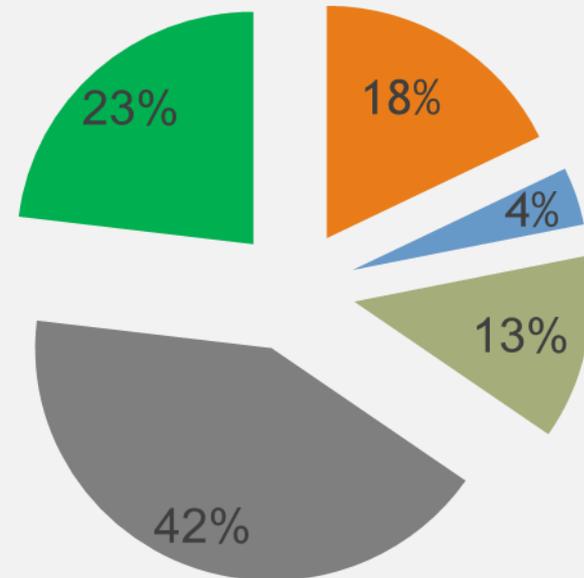
# City of Wyandotte General Fund Expenditures in total Year Ended September 30, 2013

### By Category



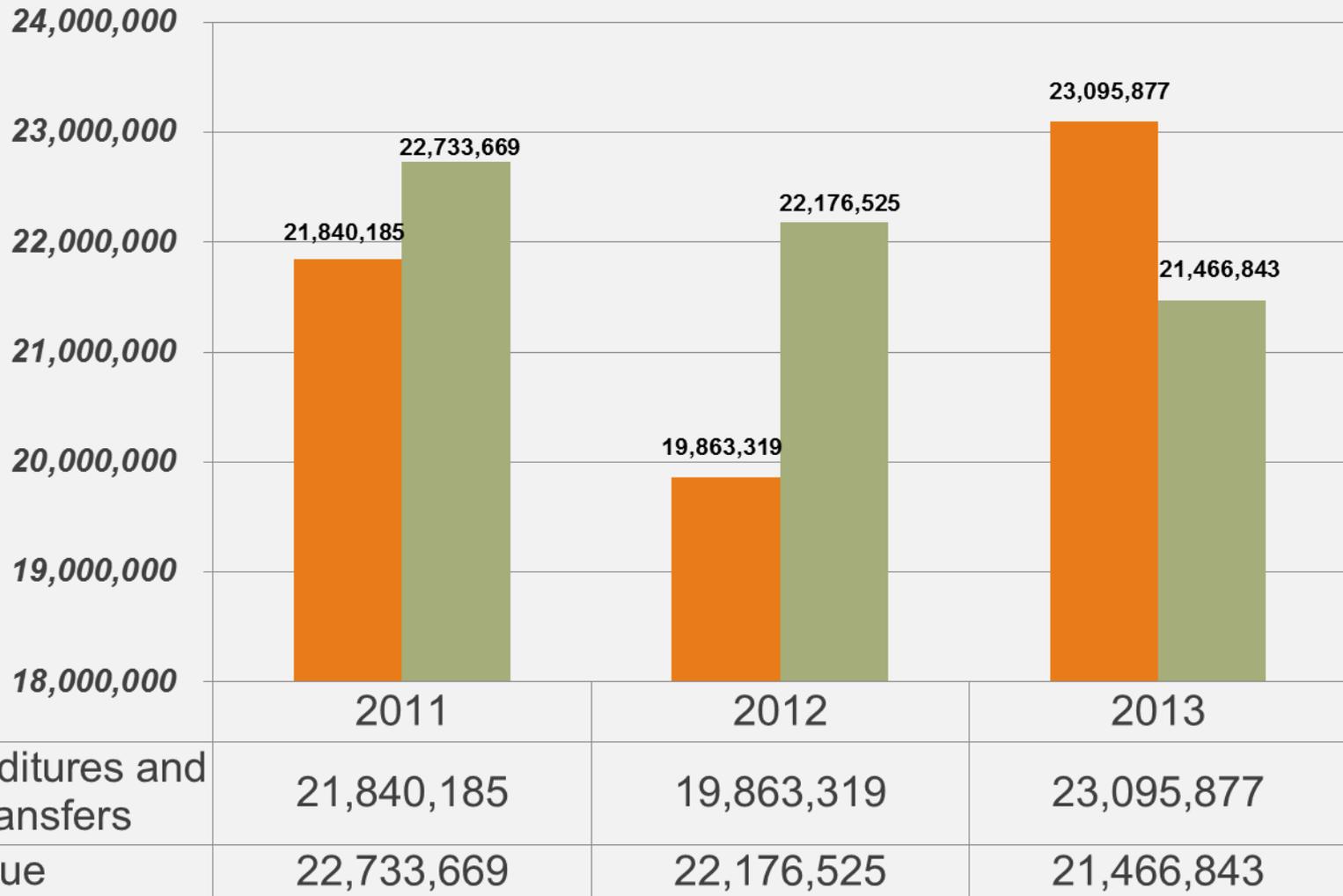
- Personnel Costs
- Other

### By Activity



- General Government
- Recreation and Culture
- Public Works
- Public Safety
- Community and Economic Development

# City of Wyandotte General Fund Revenue and Expenditures Years Ended September 30



# City of Wyandotte

## Impact of NSP activity on General Fund

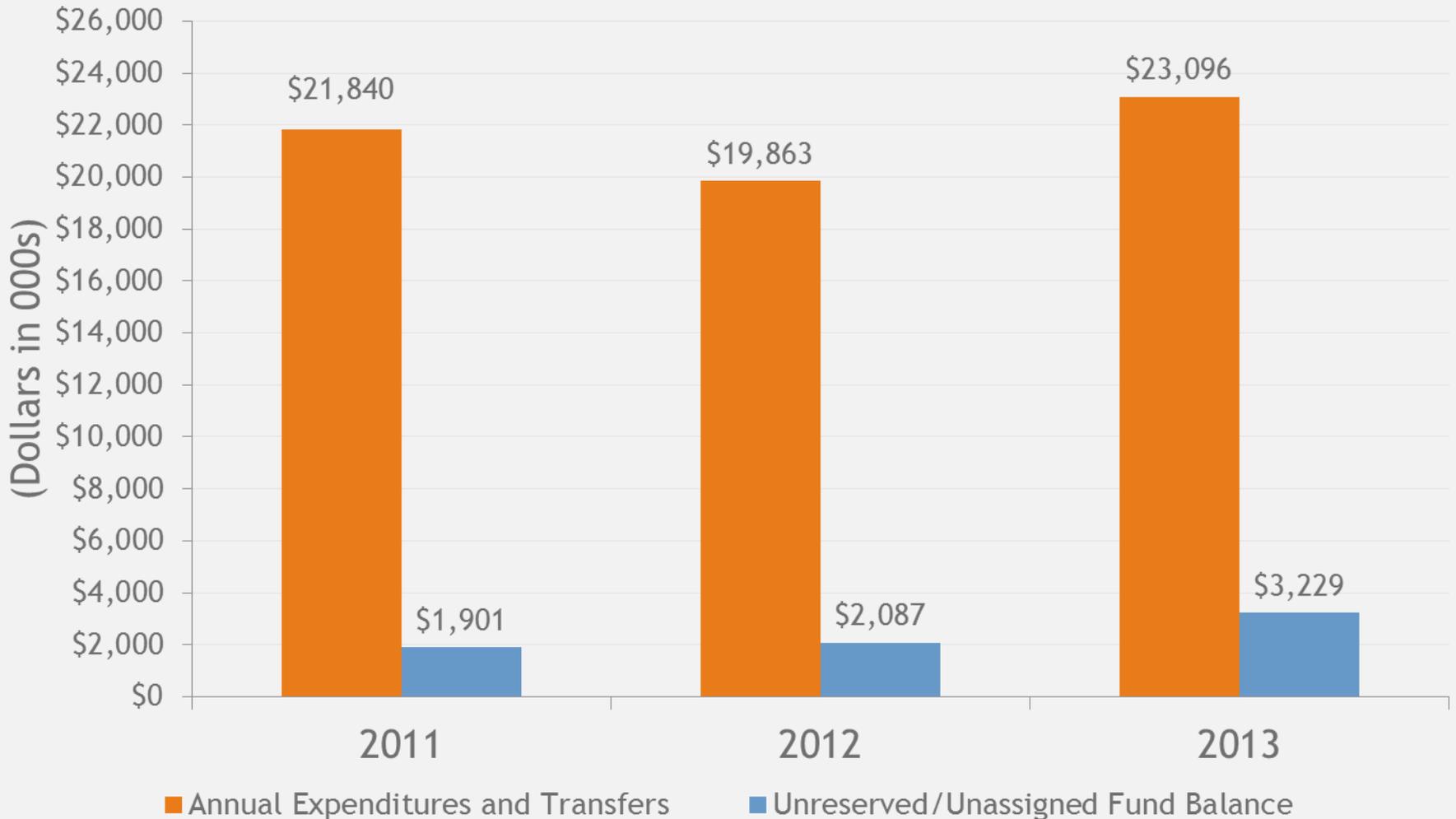
	General Fund Total	Less NSP Activity	Net General Fund Activity Excluding NSP
Revenue	\$21,466,843	\$3,263,689	\$18,203,154
Less expenditures/adjustments	(21,336,735)	(3,678,500)	(15,426,325)
Land held for resale adjustment		(2,231,910)	
Less transfers	(1,759,142)	-	(1,759,142)
Net change in fund balance	(1,629,034)	(2,646,721)	1,017,687
Beginning fund balance	<u>5,265,904</u>	<u>3,054,998</u>	<u>2,210,906</u>
Ending fund balance	\$3,636,870	\$408,277	\$3,228,593

# City of Wyandotte

## General Fund Pension Contributions and Retiree Health Care costs - in millions

Budget Year	9/30/11	9/30/12	9/30/13
Pension Contribution	\$2,274,000	\$1,895,000	\$2,326,000
Retiree Healthcare Contributions	<u>\$2,144,000</u>	<u>\$2,144,000</u>	<u>\$2,168,000</u>
Total Retiree Costs	\$4,418,000	\$4,039,000	\$4,494,000
Total General Fund Revenue -	\$22,734,000	\$22,177,000	\$21,467,000
Percent of General Fund Budget	19.4%	18%	21%

# City of Wyandotte General Fund—Fund Balance Years Ended September 30

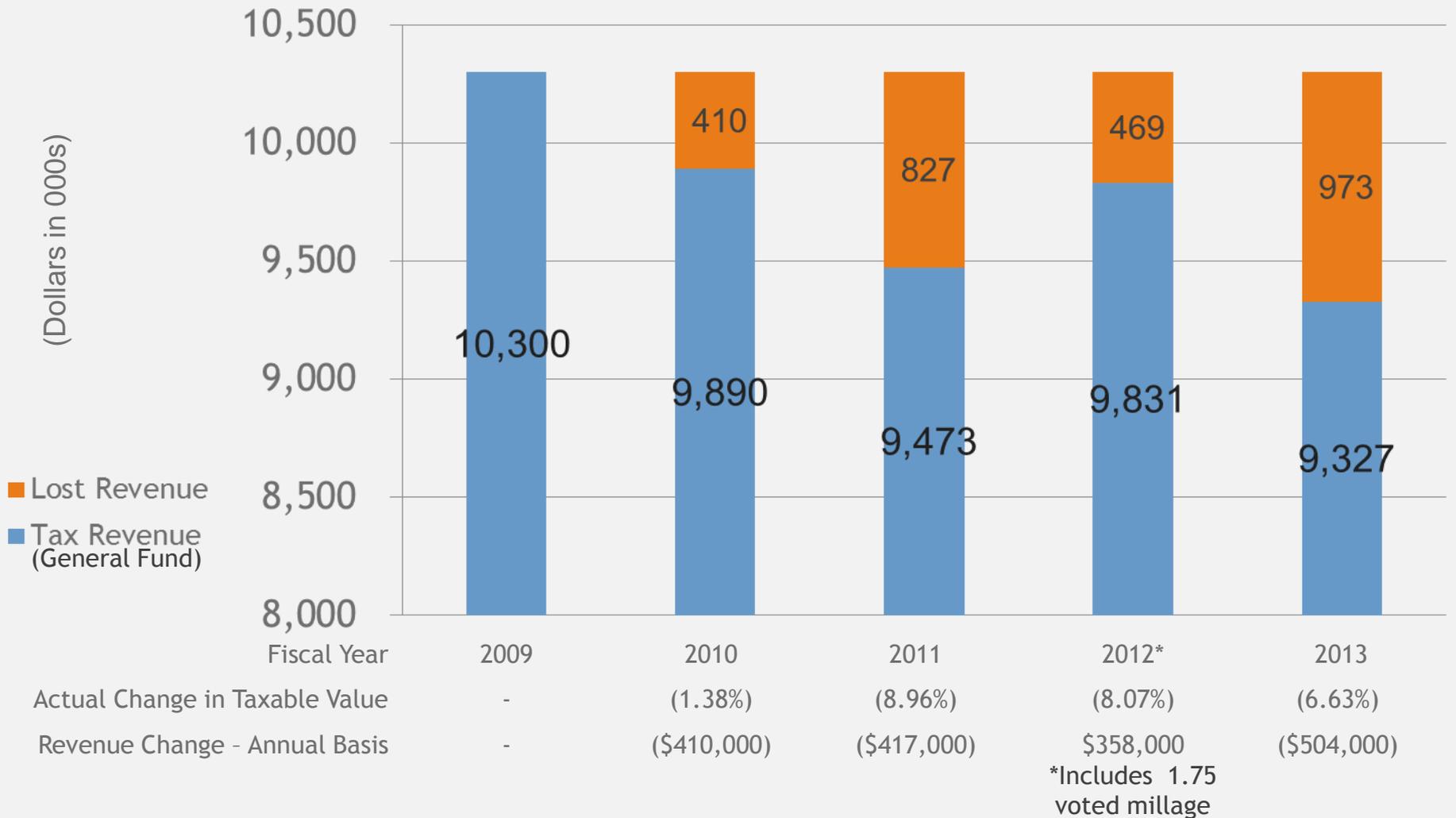


# City of Wyandotte

## Timing of Property Tax Decreases

Budget Year	9/30/11	9/30/12	9/30/13	9/30/14
Assessment date (based on sales from 12–24 months prior)	12/31/09	12/31/10	12/31/11	12/31/12
Levy date	8/1/2010	8/1/2011	8/1/2012	8/1/2013
Taxable value	664,574,000	610,924,000	570,409,000	555,555,881
Percent increase (decrease)	(8.96%)	(8.07%)	(6.63%)	(2.60%)

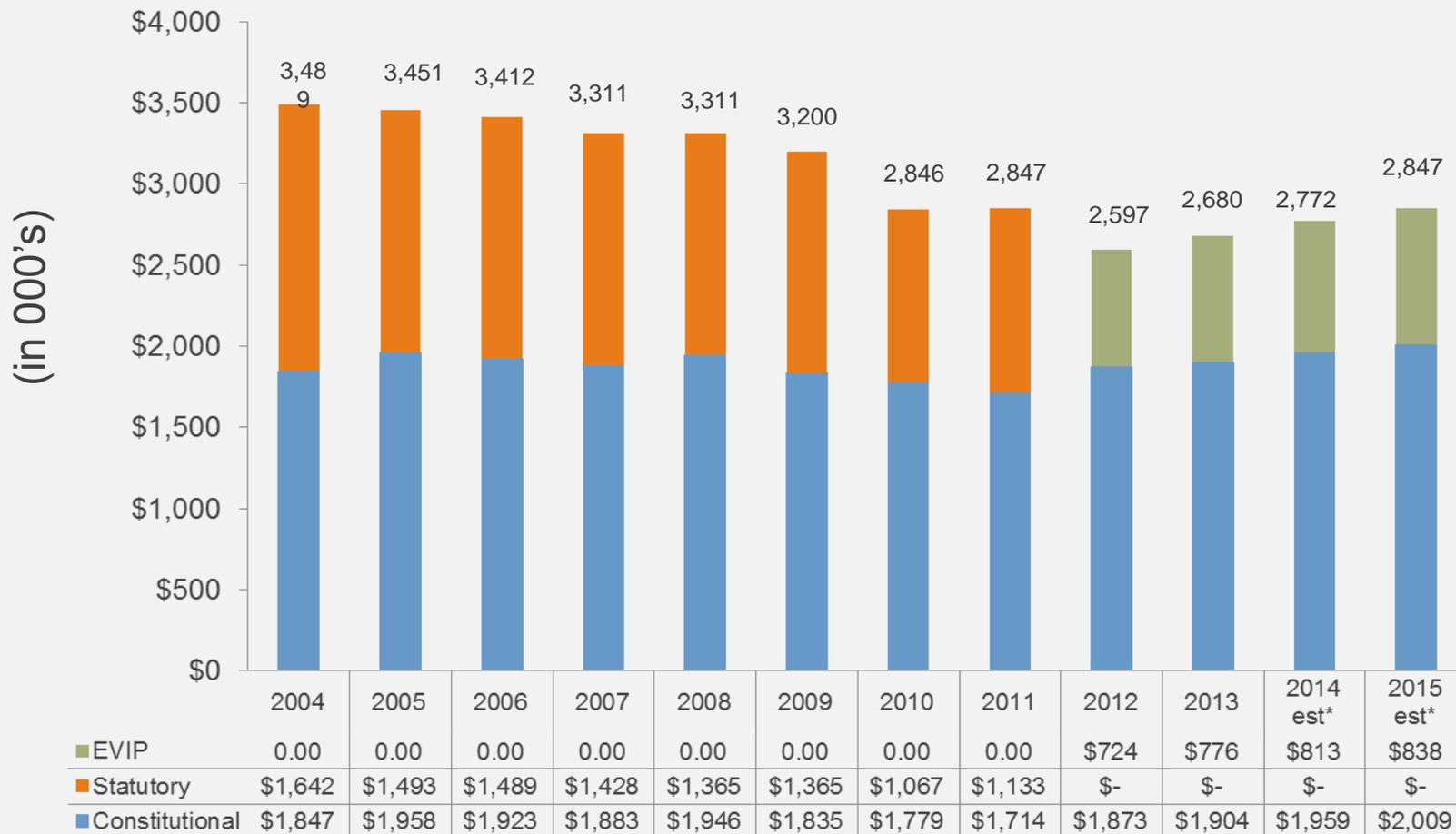
# City of Wyandotte - Property Tax Revenues



# City of Wyandotte

## Revenue Sharing Payment History and Estimates

### Fiscal Year Ended September 30



\* assuming EVIP requirements are met

# City of Wyandotte

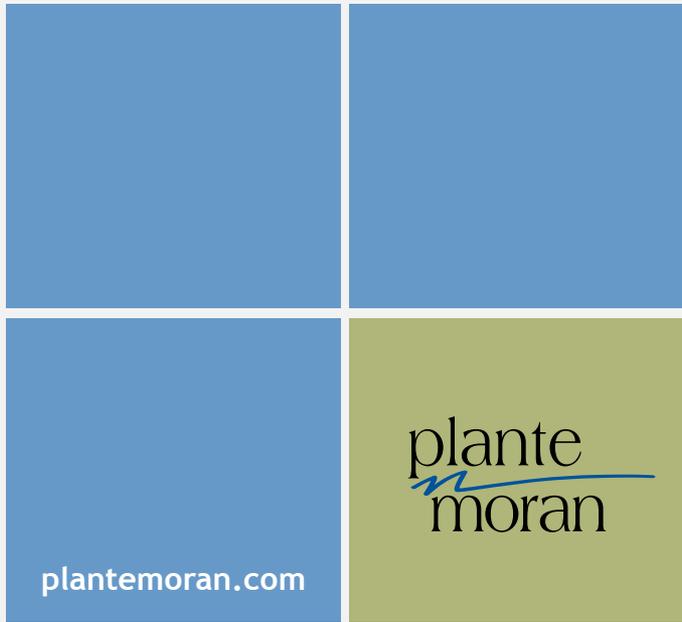
## Cost Containment Efforts

### ☰ Steps the City has taken:

- ☑ Reduced staffing levels by approximately 30 percent
- ☑ Implemented centralized dispatch services, animal control and assessing
- ☑ Closed retiree healthcare plans to new hires
- ☑ Closed defined benefit pension plans to new hires
- ☑ Modified its healthcare benefit provisions to current employees

### ☰ Additional items:

- ☑ The 1999 Building Bonds were paid off during the year. Only one governmental debt issuance on which the City is paying debt service remains. (2006 Capital Improvement Bonds for public safety, recreation and culture and court improvements.) The amount of debt outstanding is \$7.2M at 09/30/13 scheduled to be paid in full by 2026.
- ☑ Spending of federal grant funding totaled \$3.6M in 2013, \$4.7M in 2012, \$6.5M in 2011 and \$1.1M in 2010



■ THANK YOU