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■ City of Wyandotte  
Audit Presentation to the City Council

FOR YEAR ENDED SEPTEMBER 30, 2012

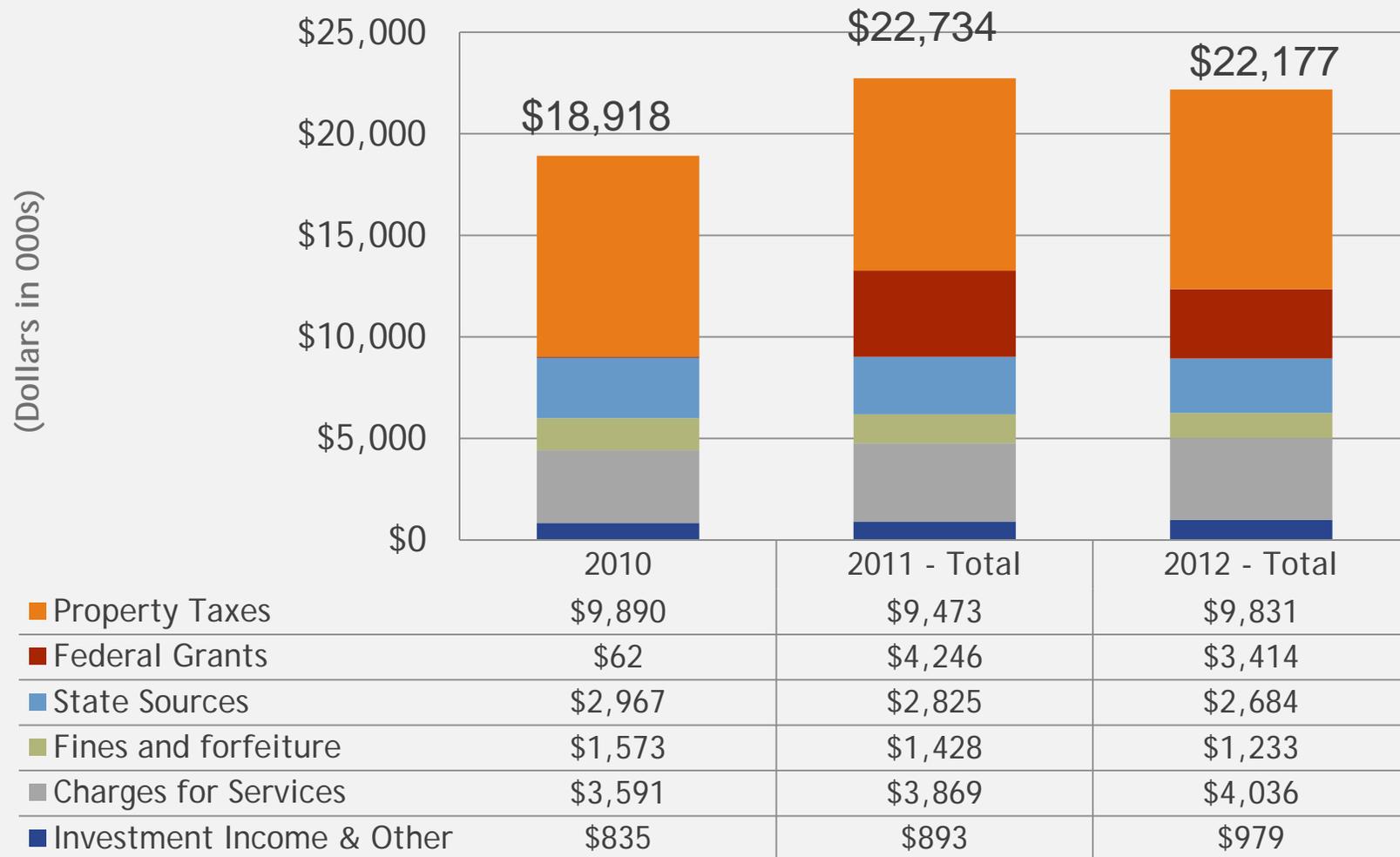
# City of Wyandotte

## Impact of NSP activity on General Fund

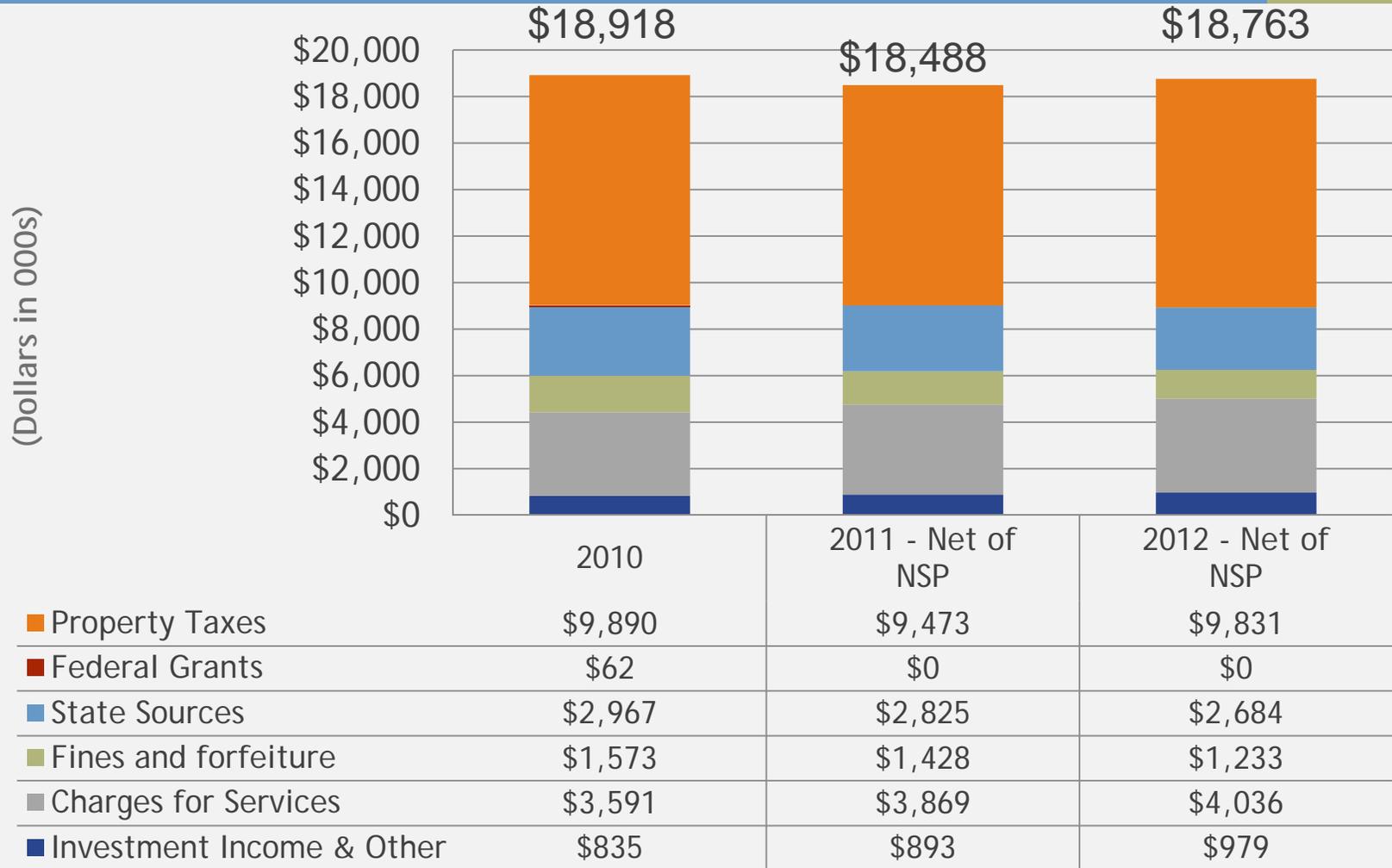


	General Fund Total	Less NSP Activity	Net General Fund Activity Excluding NSP
Revenue	\$22,176,525	\$3,414,317	\$18,762,208
Less expenditures	(18,511,098)	(2,405,445)	(17,230,869)
Capitalized expenditure		<u>1,125,216</u>	
Adjustment for NSP inventory		(1,280,229)	
Less transfers	(1,352,221)	-	(1,352,221)
Net change in fund balance	2,313,206	2,134,088	179,118
Beginning fund balance	<u>2,952,698</u>	<u>(920,910)</u>	<u>2,031,788</u>
Ending fund balance	\$5,265,904	\$3,054,998	\$2,210,906

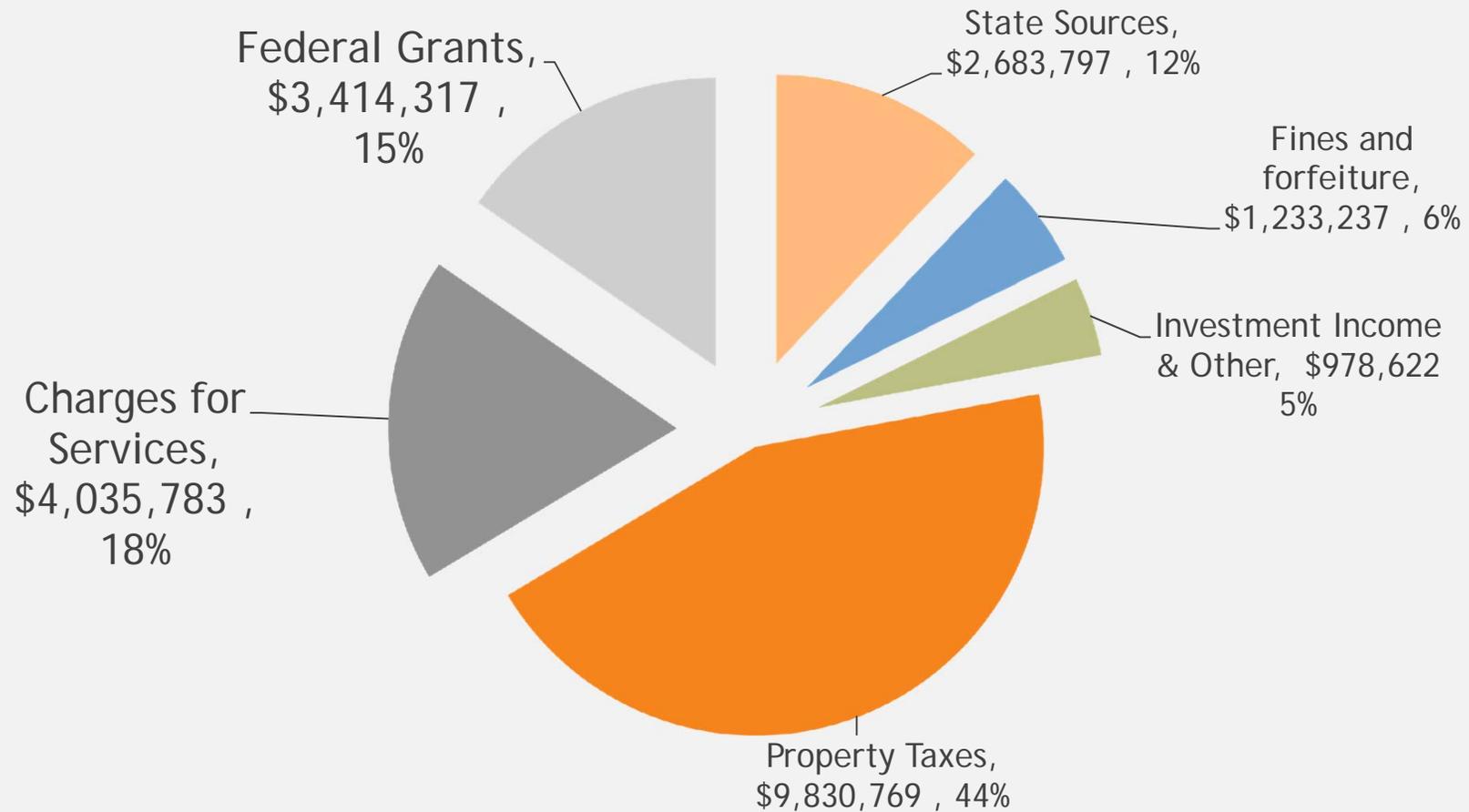
# City of Wyandotte General Fund Revenue - Total Years Ended September 30



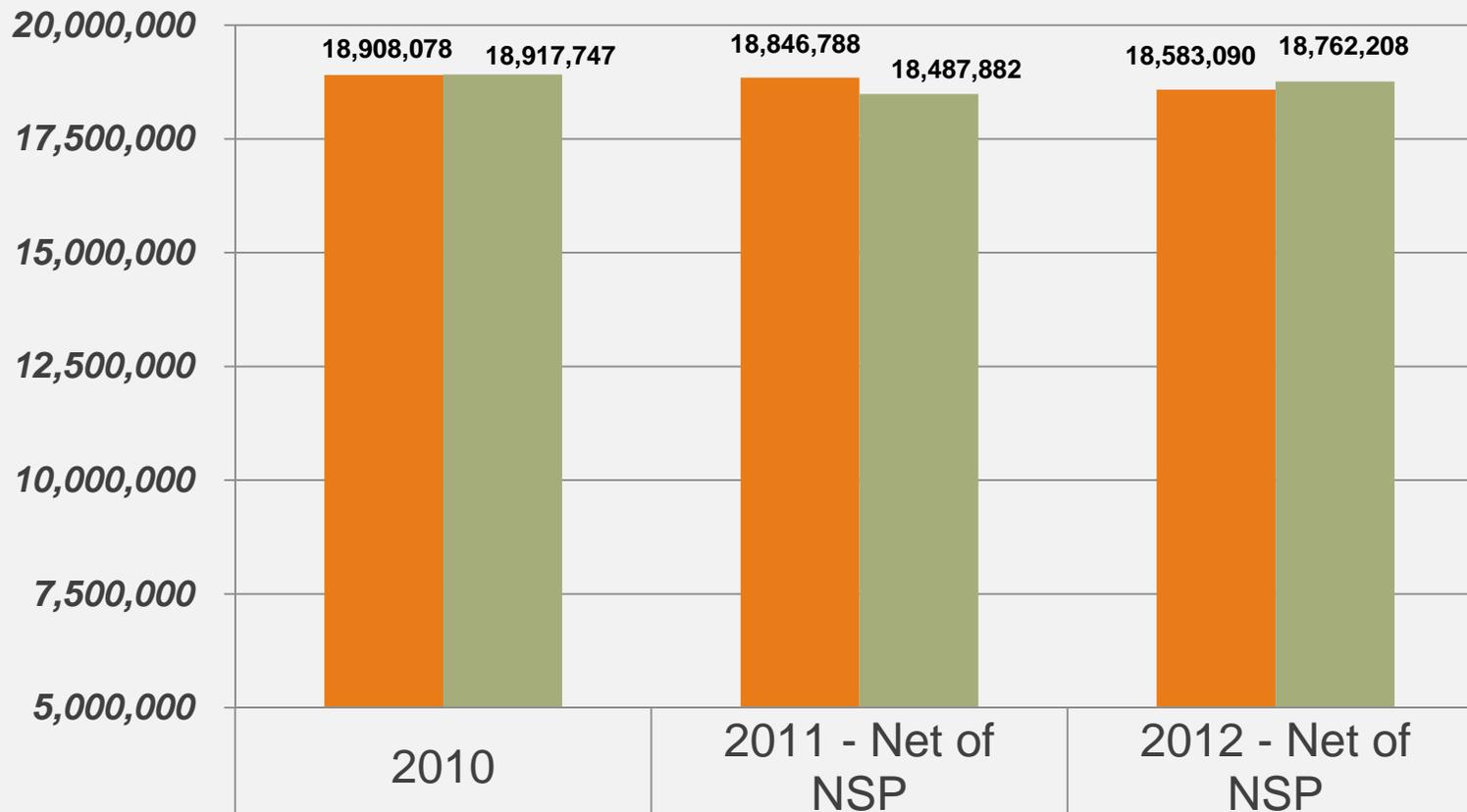
# City of Wyandotte General Fund Revenue - Net of NSP Years Ended September 30



# City of Wyandotte General Fund Revenue in total Fiscal Year Ended September 30, 2012

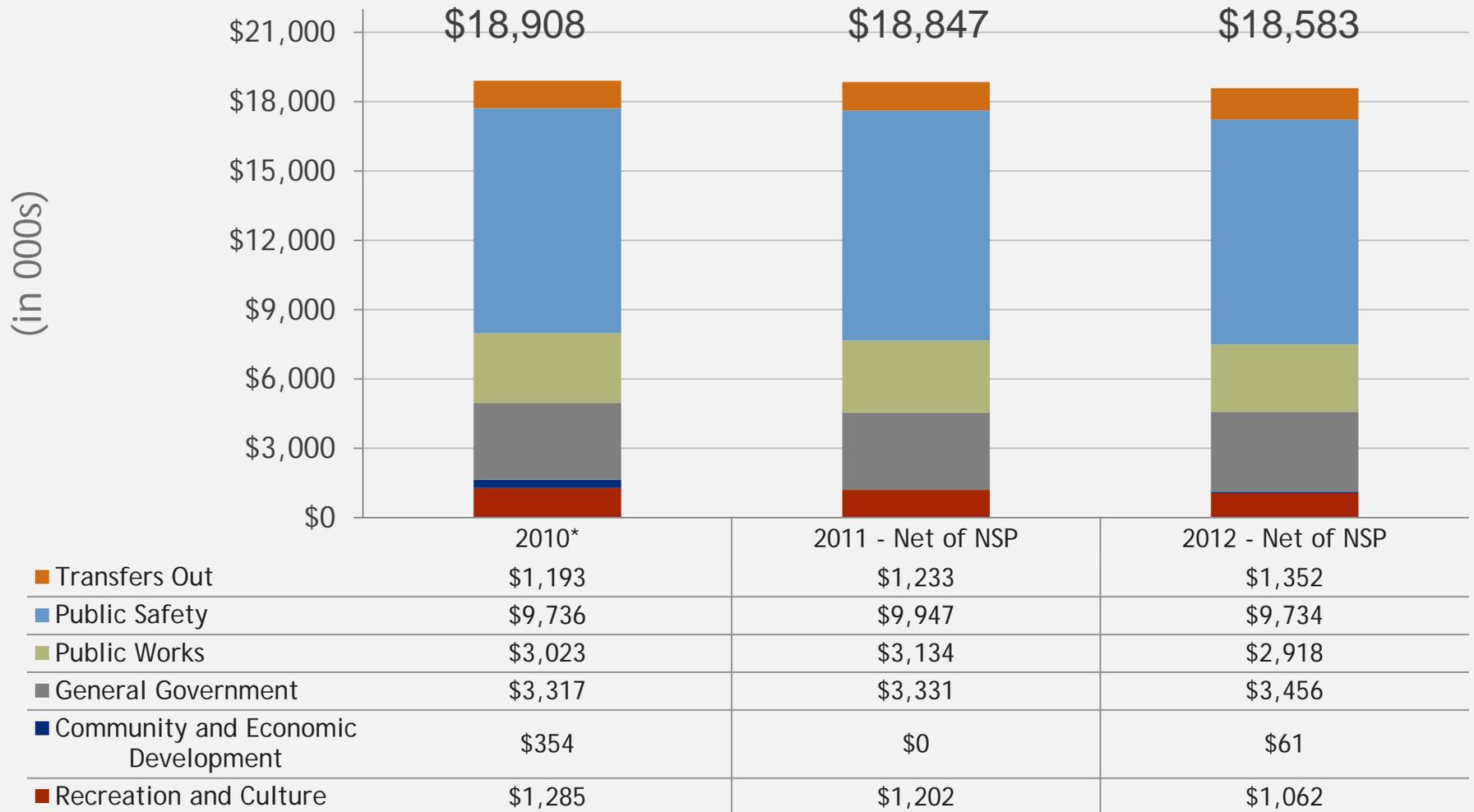


# City of Wyandotte General Fund Revenue and Expenditures Years Ended September 30



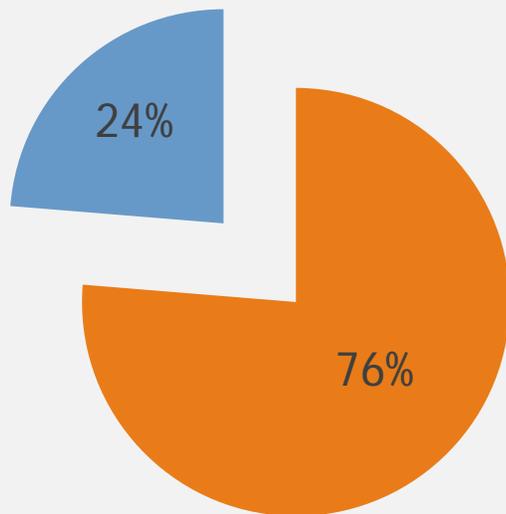
■ Expenditures and Transfers	18,908,078	18,846,788	18,583,090
■ Revenue	18,917,747	18,487,882	18,762,208

# City of Wyandotte General Fund Expenditures and Transfers Years Ended September 30



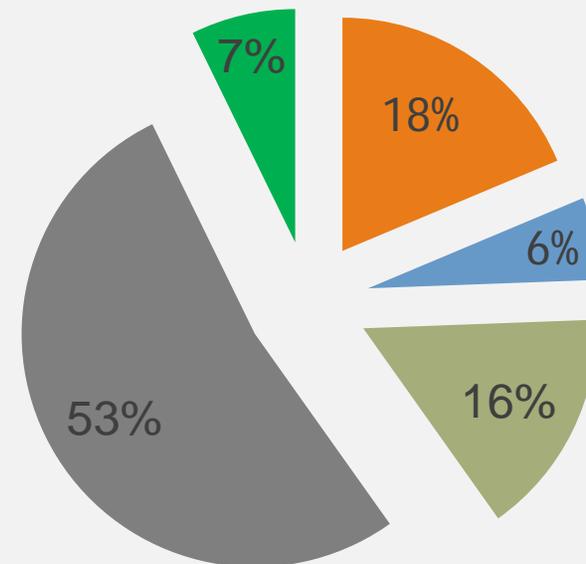
# City of Wyandotte General Fund Expenditures in total Year Ended September 30, 2012

### By Category



- Personnel Costs
- Other

### By Activity



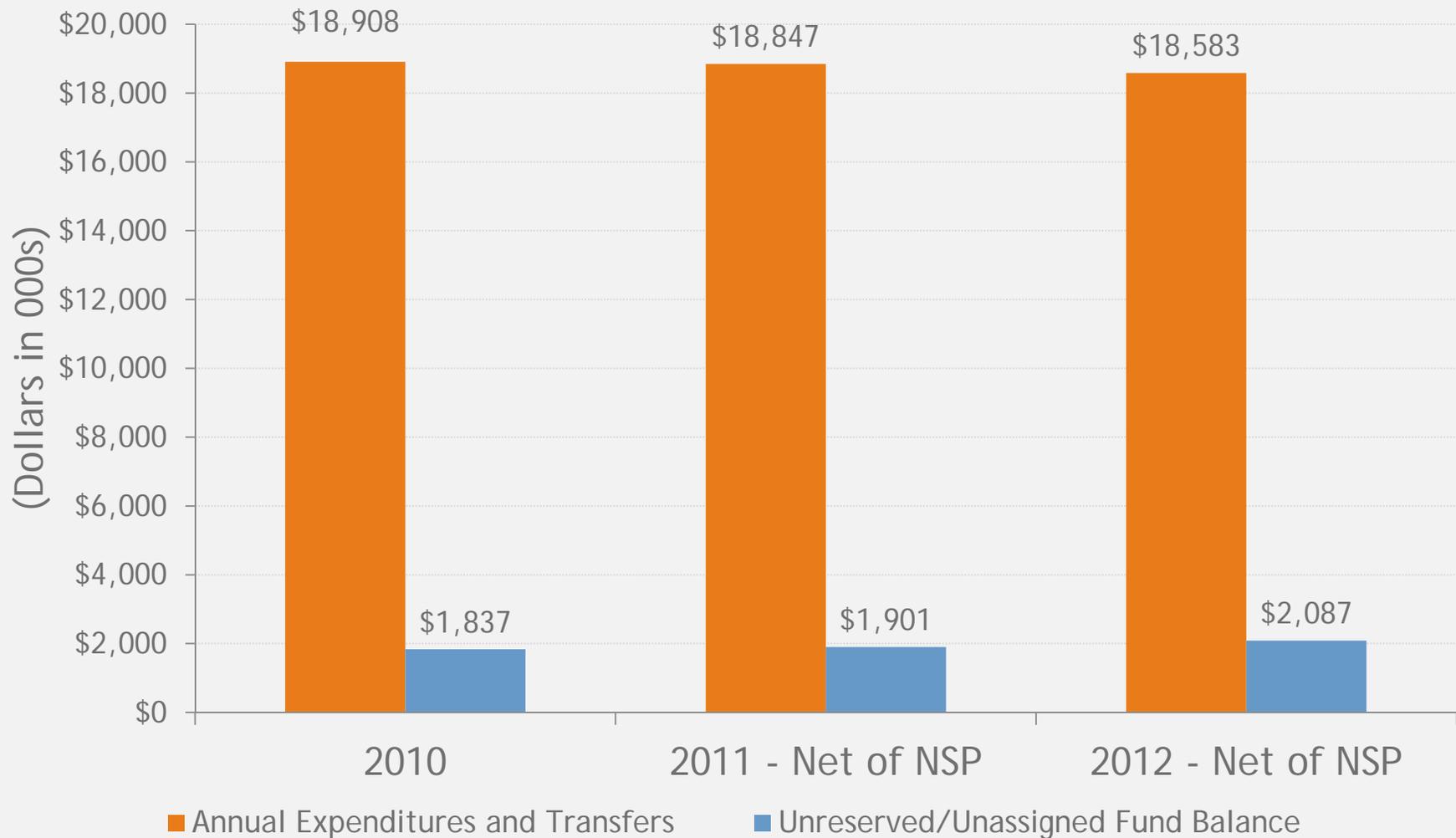
- General Government
- Recreation and Culture
- Public Works
- Public Safety
- Community and Economic Development

# City of Wyandotte General Fund Pension Contributions and Retiree Health Care costs - in millions



Budget Year	9/30/10	9/30/11	9/30/12
Pension Contribution	\$1,931,000	\$2,274,000	\$1,895,000
Retiree Healthcare Contributions	<u>\$2,081,000</u>	<u>\$2,144,000</u>	<u>\$2,144,000</u>
Total Retiree Costs	\$4,012,000	\$4,418,000	\$4,039,000
Total General Fund Revenue - Net of NSP	\$18,918,000	\$18,488,000	\$18,763,000
Percent of General Fund Budget	21%	24%	22%
Endowment Fund Subsidies:			
Use of Endowment assets	0	\$235,000	\$227,000
Use of interest income	\$645,000	\$0 (loss of \$134,000; no interest available for subsidy)	\$690,000

# City of Wyandotte General Fund—Fund Balance Years Ended September 30

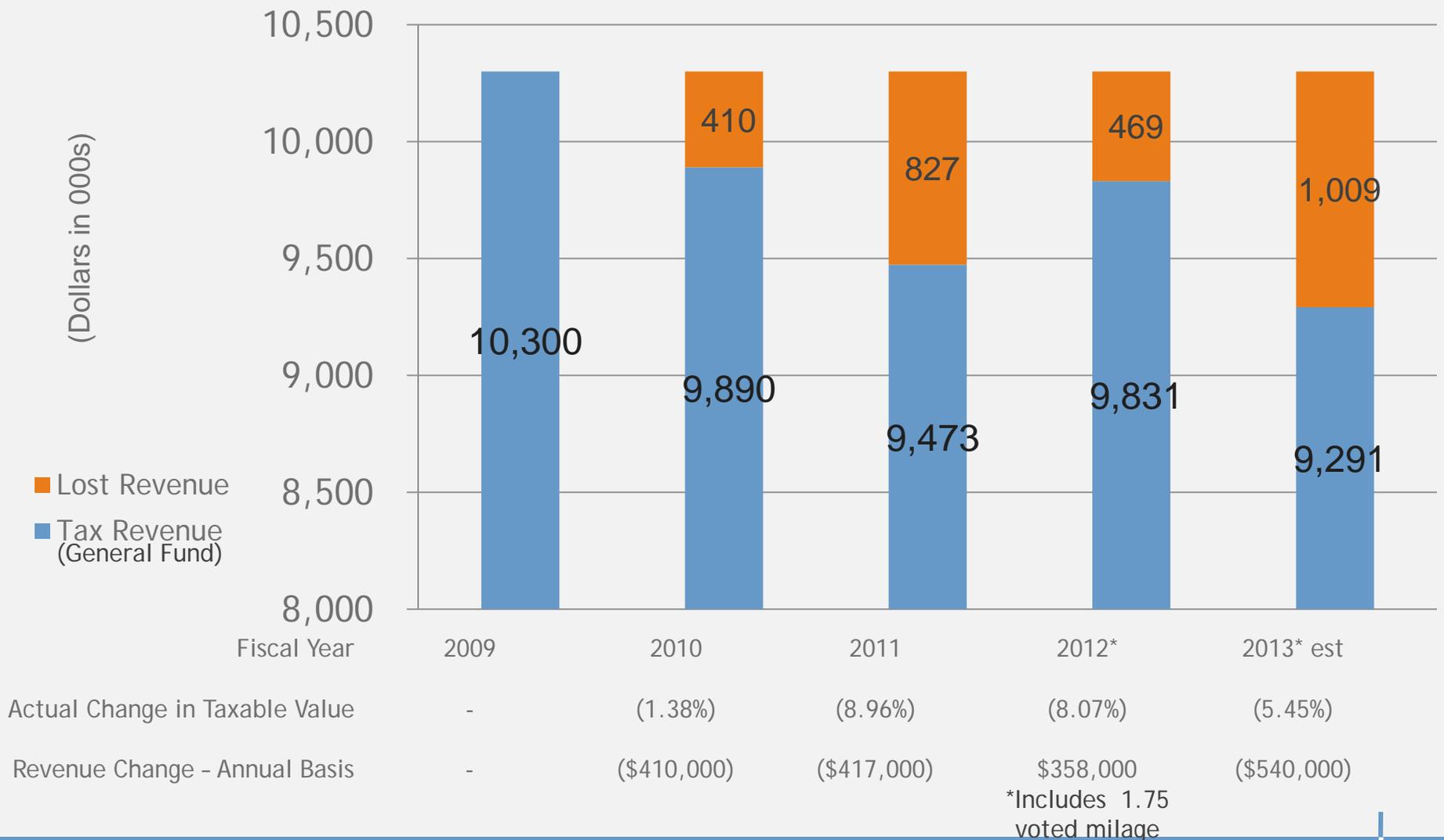


# City of Wyandotte Timing of Property Tax Decreases



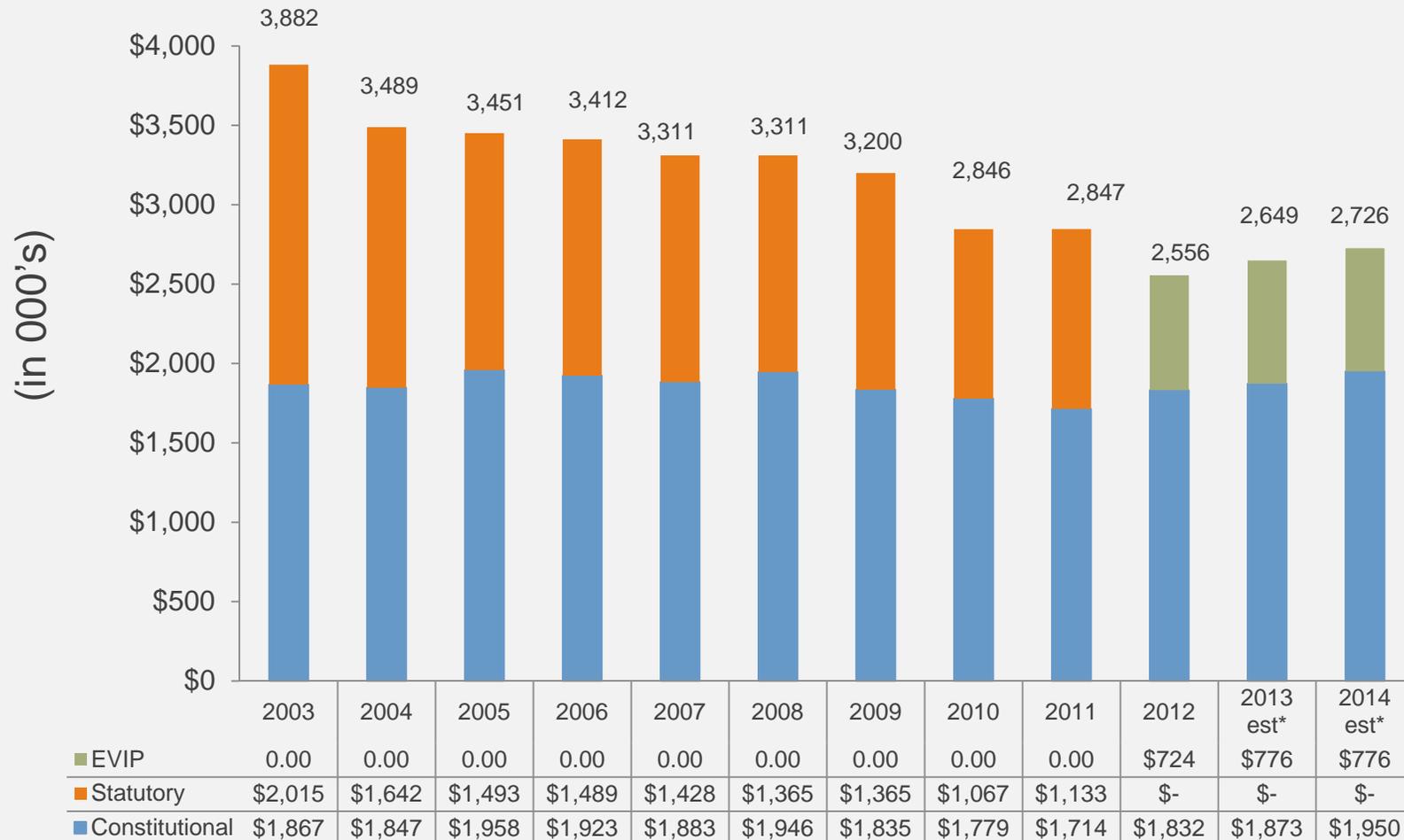
Budget Year	9/30/10	9/30/11	9/30/12	9/30/13	9/30/14
Assessment date (based on sales from 12–24 months prior)	12/31/08	12/31/09	12/31/10	12/31/11	12/31/12
Levy date	8/1/2009	8/1/2010	8/1/2011	8/1/2012	8/1/2013
Taxable value	730,008,000	664,574,000	610,924,000	577,636,000	563,500,000
Percent increase (decrease)	(1.38%)	(8.96%)	(8.07%)	(5.45%)	(2.45%)

# City of Wyandotte - Declining Property Tax Revenues



# City of Wyandotte

## Revenue Sharing Payment History and Estimates Fiscal Year Ended September 30



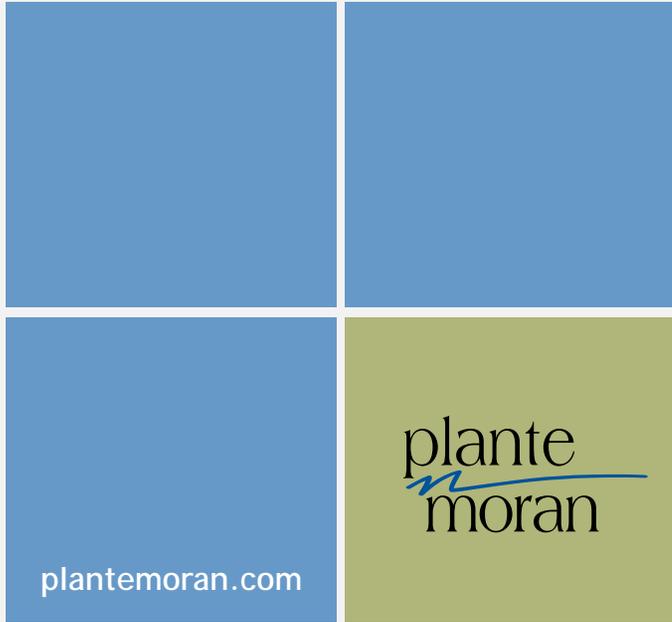
\* assuming EVIP requirements are met

## ☰ Steps the City has taken:

- ☑ Reduced staffing levels by approximately 30 percent
- ☑ Implemented centralized dispatch services
- ☑ Closed retiree healthcare plans to new hires
- ☑ Closed defined benefit pension plans to new hires
- ☑ Modified its healthcare benefit provisions to current employees

## ☰ Additional items:

- ☑ There are currently only 2 governmental debt issuances on which the City is paying debt service. The amount of debt outstanding is \$8.3M at 09/30/12.
- ☑ Spending of federal grant funding totaled \$4.7M in 2012, \$6.5M in 2011 and \$1.1M in 2010



■ THANK YOU