



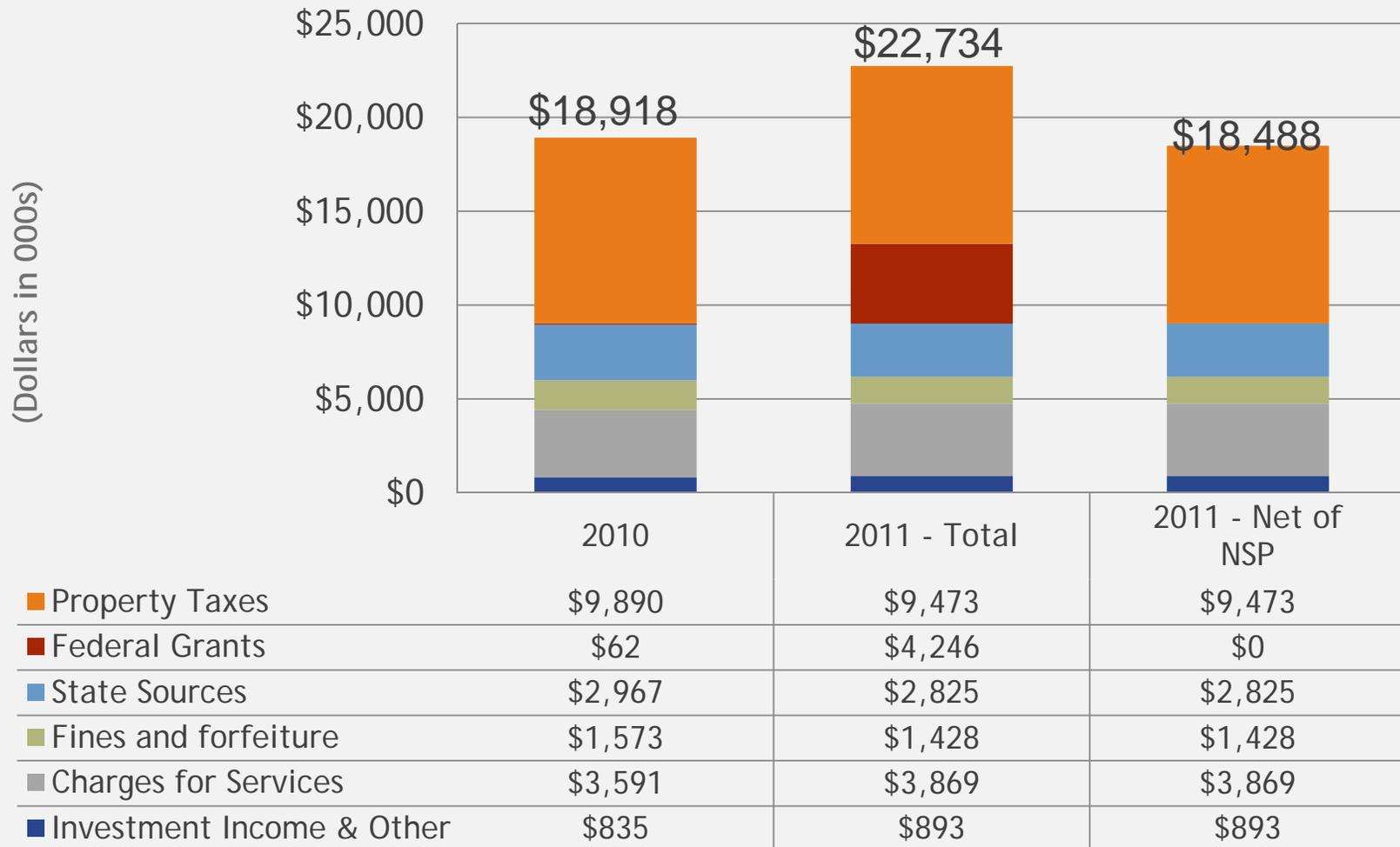
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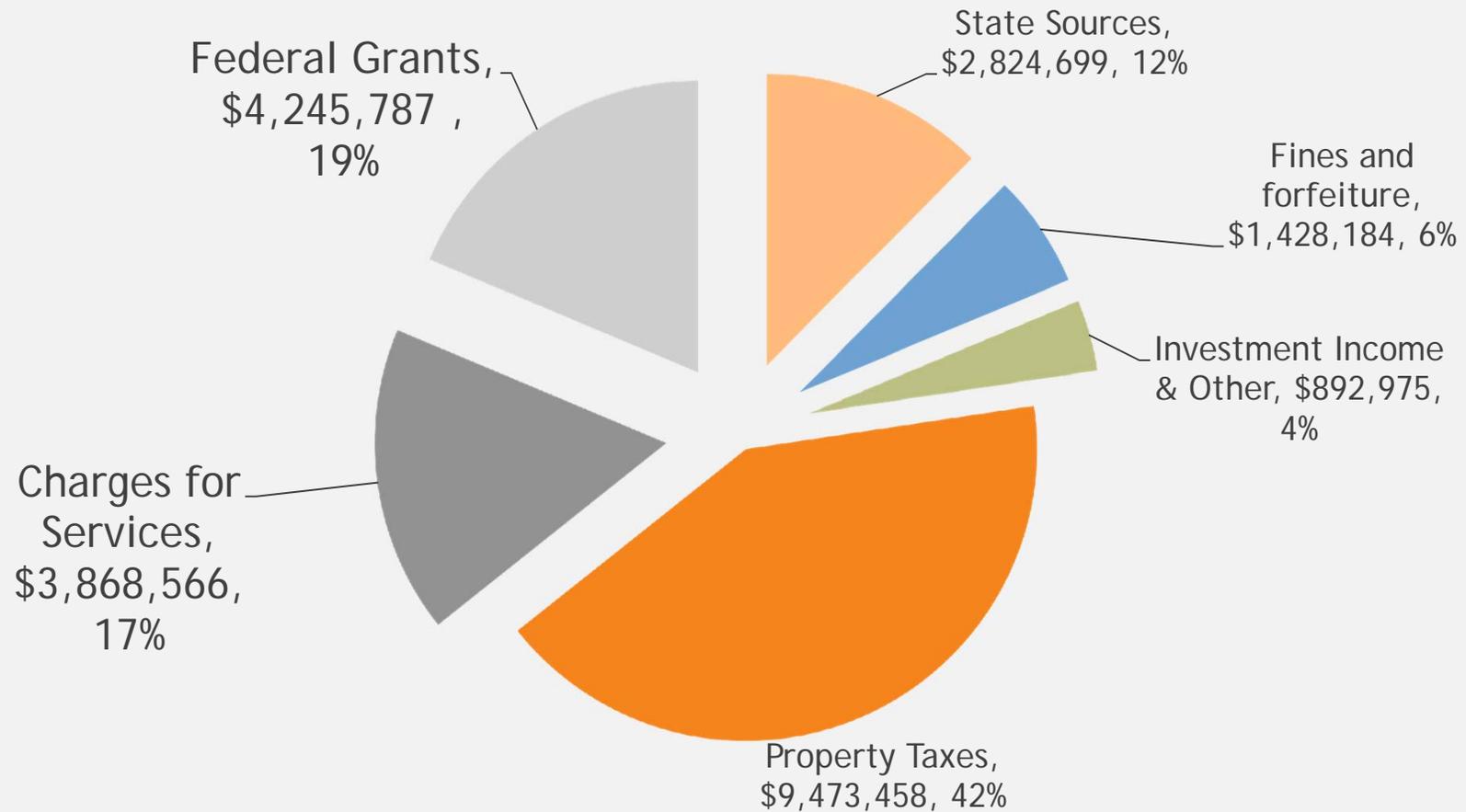
■ City of Wyandotte
Audit Presentation to the City Council

FOR YEAR ENDED SEPTEMBER 30, 2011

City of Wyandotte General Fund Revenue Years Ended September 30



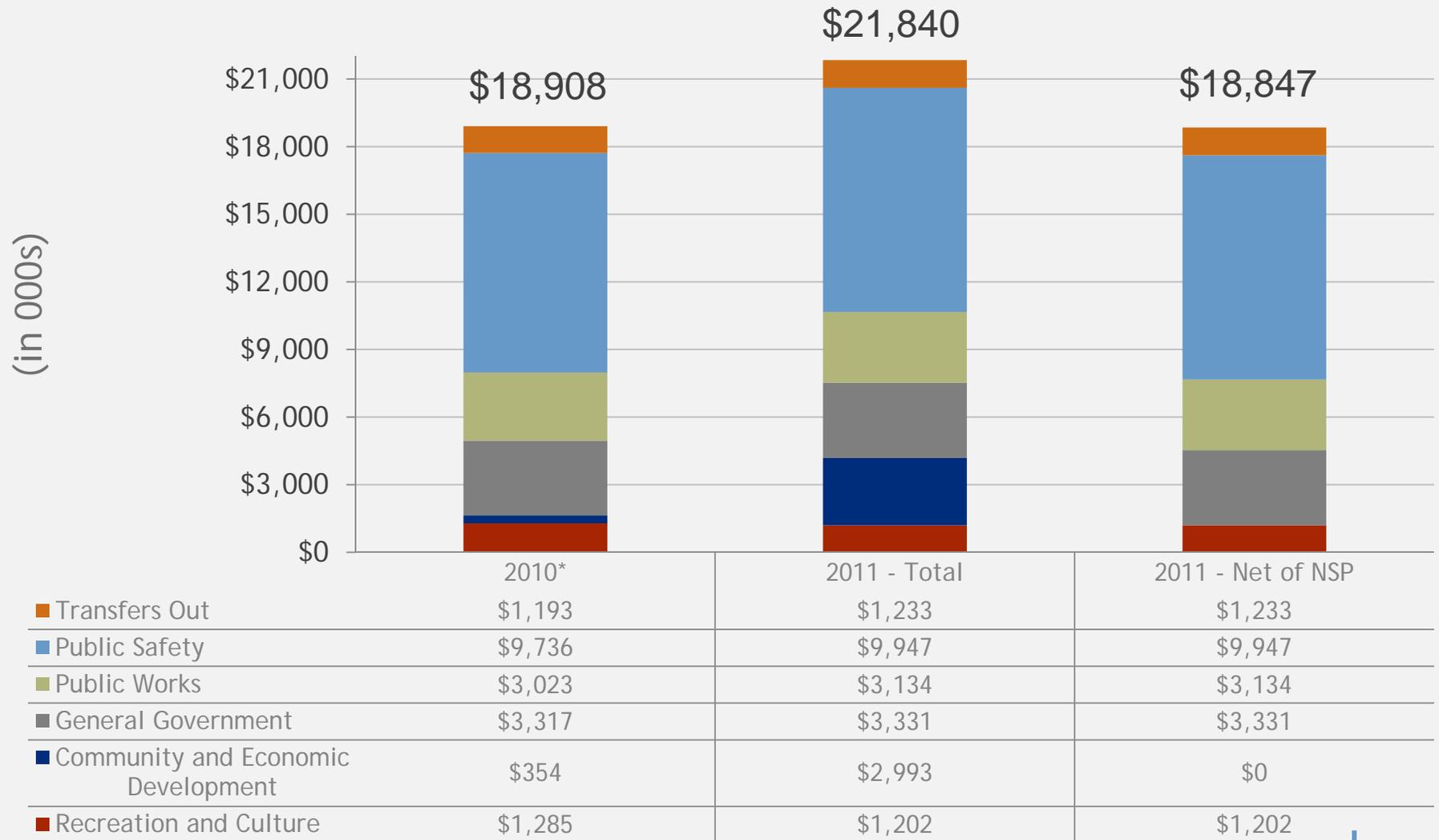
City of Wyandotte General Fund Revenue in total Fiscal Year Ended September 30, 2011



City of Wyandotte General Fund Revenue and Expenditures Years Ended September 30

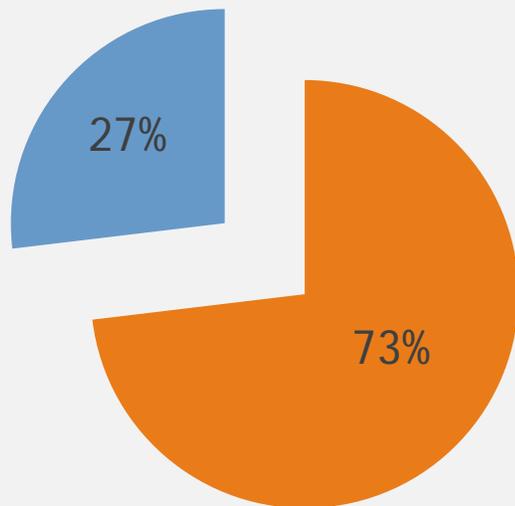


City of Wyandotte General Fund Expenditures and Transfers Years Ended September 30



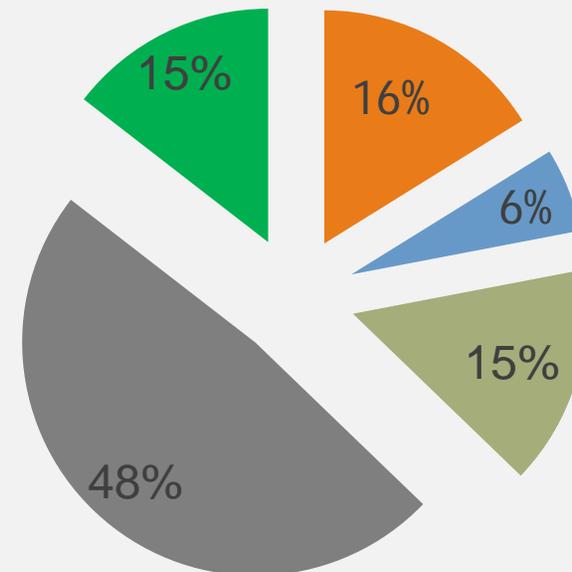
City of Wyandotte General Fund Expenditures in total Year Ended September 30, 2011

By Category



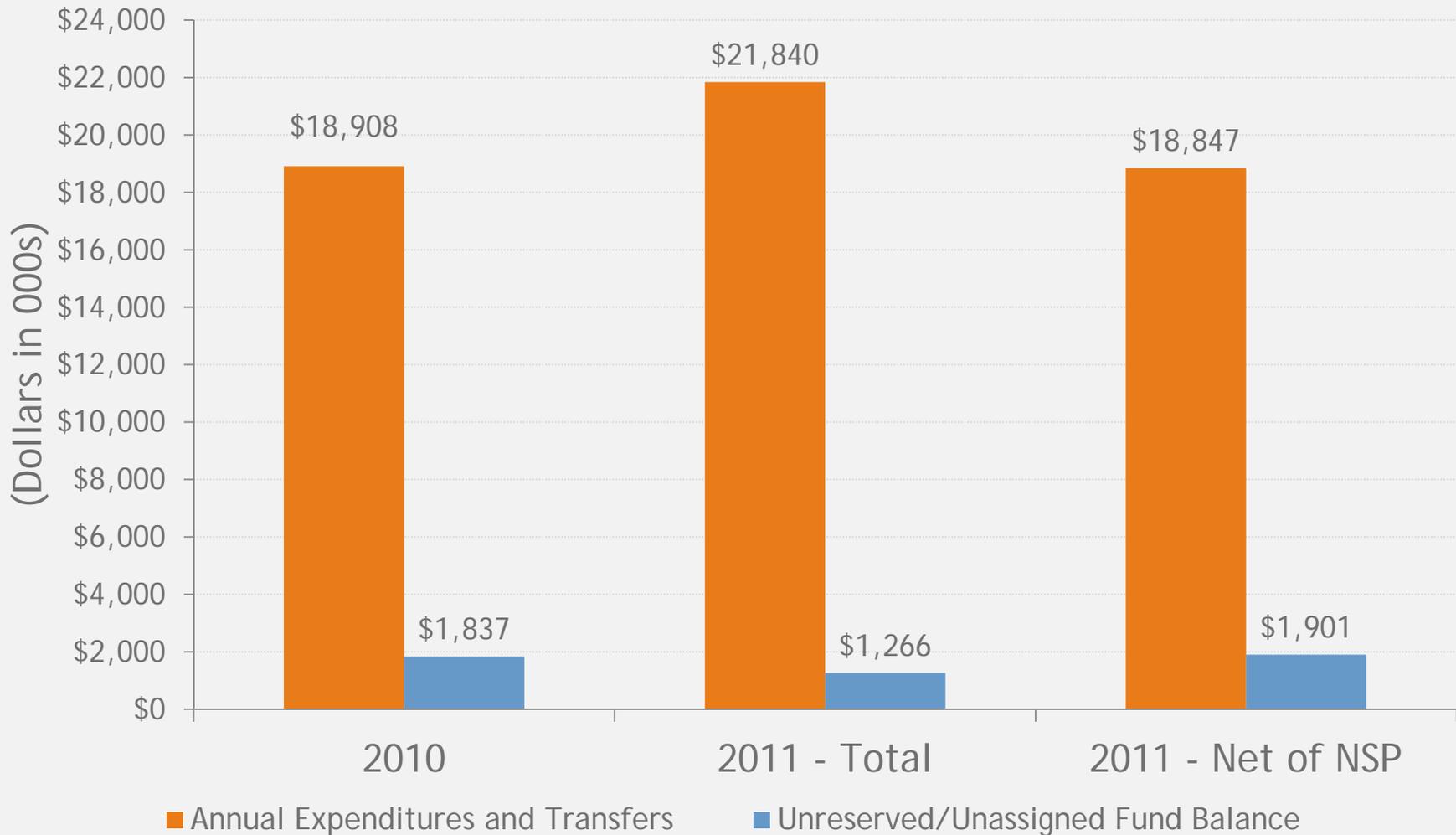
- Personnel Costs
- Other

By Activity



- General Government
- Recreation and Culture
- Public Works
- Public Safety
- Community and Economic Development

City of Wyandotte General Fund—Fund Balance Years Ended September 30



City of Wyandotte

Impact of NSP activity on General Fund



	General Fund Total	Less NSP Activity	Net General Fund Activity Excluding NSP
Revenue	\$22,733,669	\$4,245,787	\$18,487,882
Less expenditures	(20,606,994)	(4,457,193)	(17,613,597)
Capitalized expenditure		<u>1,463,796</u>	
Adjustment for NSP inventory		(2,993,397)	
Less transfers	(1,233,191)	-	(1,233,191)
Net change in fund balance	893,484	1,252,390	(358,906)
Beginning fund balance	<u>2,059,214</u>	<u>(331,480)</u>	<u>2,390,694</u>
Ending fund balance	\$2,952,698	\$920,910	\$2,031,788

City of Wyandotte Timing of Property Tax Decreases



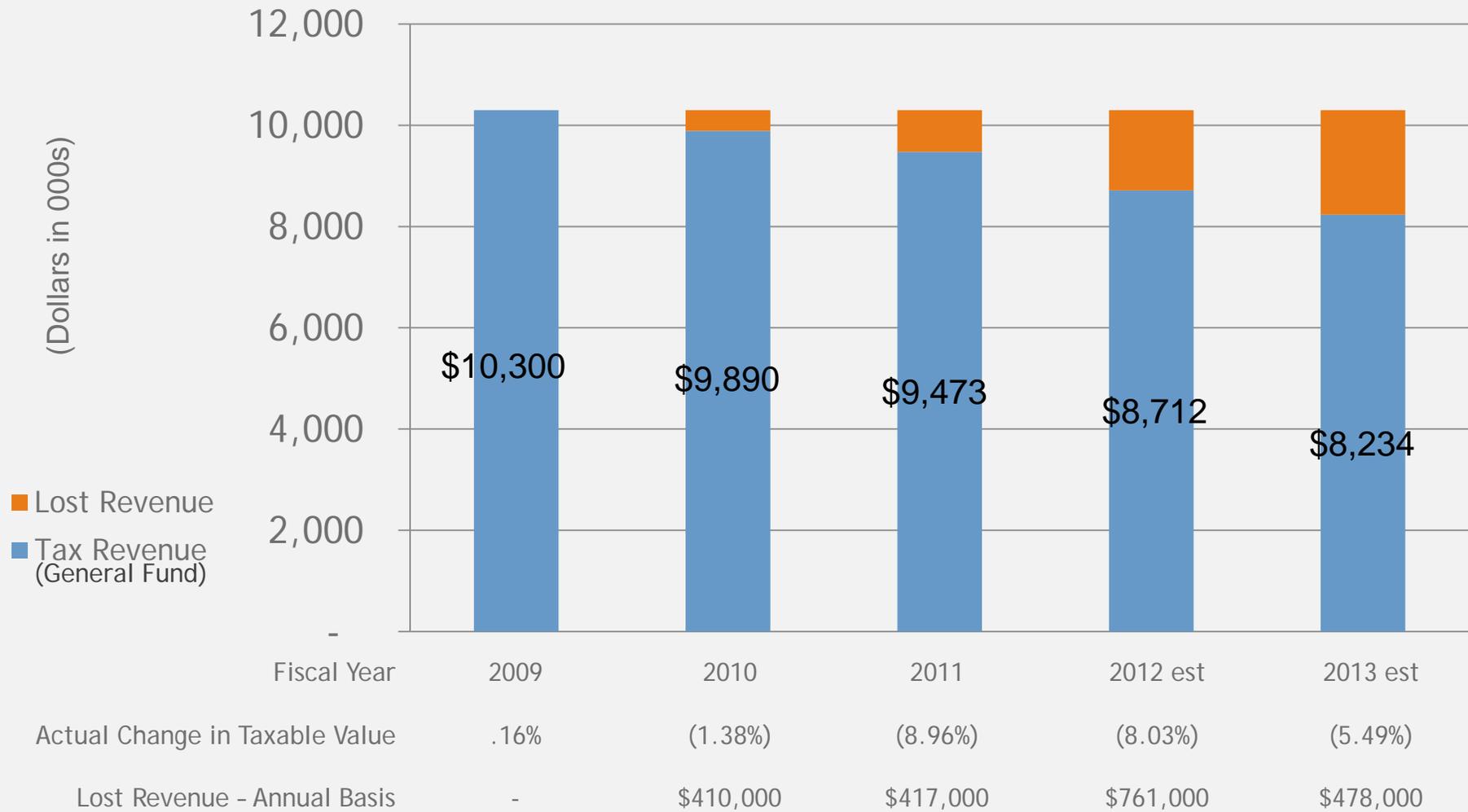
Budget Year	9/30/09	9/30/10	9/30/11	9/30/12	9/30/13
Assessment date (based on sales from 12-24 months prior)	12/31/07	12/31/08	12/31/09	12/31/10	12/31/11
Levy date	8/01/08	8/01/09	8/01/10	8/01/11	8/01/12
Taxable value	740,251,000	730,008,000	664,574,000	611,193,000	577,636,000
Percent increase (decrease)	-	(1.38%)	(8.96%)	(8.03%)	(5.49%) tentative

City of Wyandotte Property Tax Savings Due to Declining Assessments – Sample Homeowner

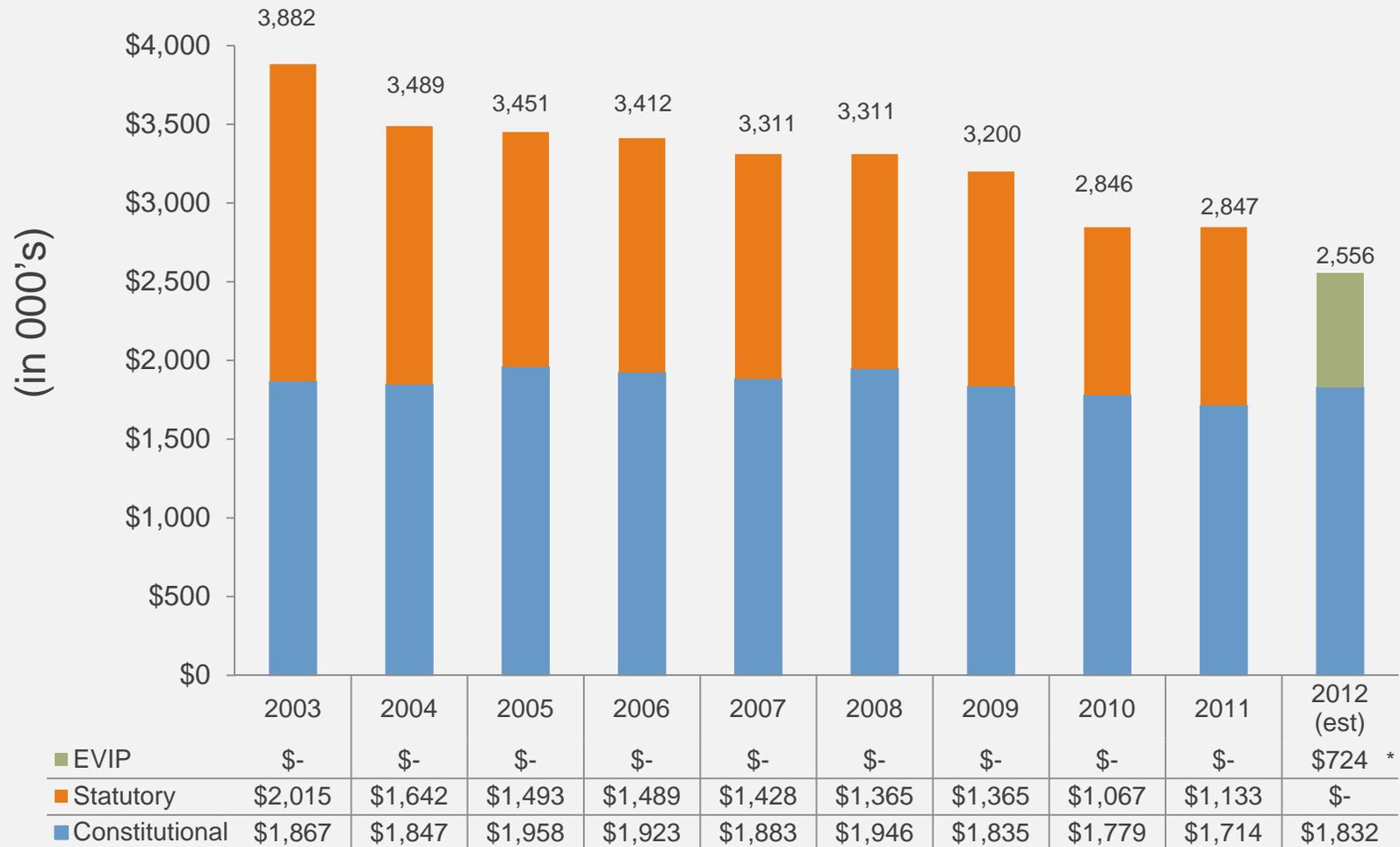


Levy Date	Taxable Value	Tax Bill
8/01/08	\$65,000	\$3,205
8/01/09	\$64,103	\$3,161
8/01/10	\$58,359	\$2,877
8/1/11	\$53,673	\$2,646
8/1/12	\$50,726	\$2,501
Tax reduction since 8/01/08 levy \$704 Based on 49.304 mills (city, school, county)		

City of Wyandotte - Declining Property Tax Revenues



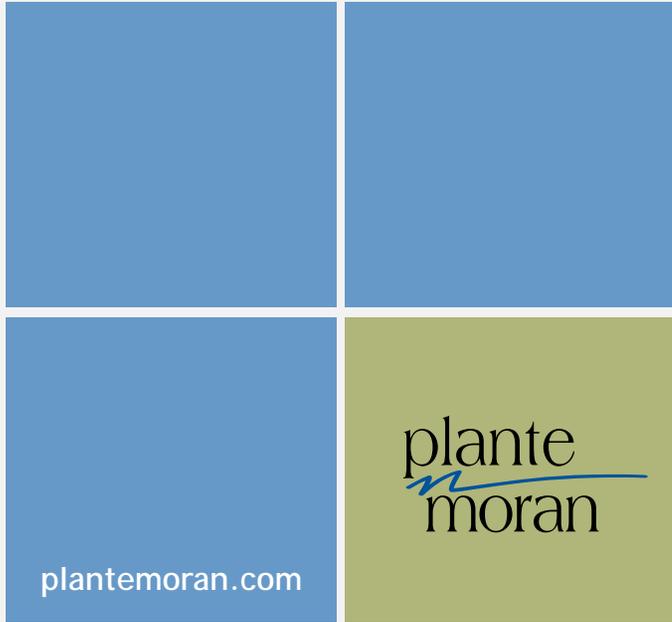
City of Wyandotte Revenue Sharing Payment History and Estimates Fiscal Year Ended September 30



* 3 payments of \$241,340 – assuming EVIP requirements are met

City of Wyandotte Talking Points

- Steps the City has taken:
 - Reduced staffing levels by approximately 30 percent
 - Implemented centralized dispatch services
 - Closed retiree healthcare plans to new hires
 - Closed defined benefit pension plans to new hires
 - Modified its healthcare benefit provisions to current employees
- Additional items:
 - There are currently only 2 governmental debt issuances on which the City is paying debt service. The amount of debt outstanding is \$9.25M at 09/30/11.
 - Spending of federal grant funding totaled \$6.5M in 2011 and \$1.1M in 2010



■ THANK YOU