

City of Wyandotte, Michigan

**Obsolete Property Rehabilitation Exemptions (OPRE): Districts Established and Exemption Certificates Issued
As of 1/20/2009**

District No.	Address	Project Name	Date District was Established	Date Certificate was Approved (by City)	Number of Years for Certificate	Type of Exemption ³	Pre-Rehabilitation Value of Building		Estimate of Investment		Estimated Number of Permanent Jobs Created
							Taxable Value	State Equalized Value (SEV)	Building	Land	
1	2918 Van Alstyne (2915 Biddle)	Edelson Building/PCK	4/30/2001	9/23/2002	12	Additional	\$227,300	\$227,300	\$800,000	-	25
2	3162 Biddle & 130 Sycamore	Sycamore Plaza	5/7/2001	12/10/2001	12	Additional	72,100	92,800	3,000,000	-	40
3	3225 Biddle ¹	Gizzmo's	6/3/2002	N/A	-	N/A	-	-	-	-	-
4	467 Eureka ²	Wyan. Loft Condos	8/19/2002	N/A	-	N/A	-	-	-	-	-
5	2011 Oak	Fire Station # 3 (former)	4/26/2004	7/19/2004	12	Additional	0	0	170,000	-	10
6	2912 Biddle	Merrill-Lynch/Armstrong's	7/10/2006	9/11/2006	12	Additional	52,561	87,100	1,900,000	-	10
7	204 Oak	ADB Properties, LLC	1/8/2007	10/1/2007	12	Additional	27,600	27,600	250,000	-	3
8	1 St. Johns	Bob's Boathouse Rest.	5/14/2007	10/1/2007	12	Additional	192,558	229,800	1,000,000	-	12
9	3003-05 Biddle	Municipal Service Bldg.	4/7/2008	Not Yet Filed	-	-	-	-	-	-	-
10	3033-35 Biddle	Good Eat's Café & 2nd Floor	8/11/2008	11/10/2008	12	Additional	28,421	49,500	100,000	-	18
Total							-	-	\$7,220,000	-	118

Notes:

1. The building at 3225 Biddle was rehabilitated but no OPRE certificate was applied for or issued.
2. The building at 467 Eureka (the former Coca-Cola Bottling Plant/Ferro-Tech) was demolished to allow construction of the MBT Downriver Building. No OPRE Certificate was applied for or issued.
3. A "Standard" or "Additional" exemption may be granted from the State Tax Commission (STC). With the "Standard" exemption, improvements to the building are assessed at approximately 24 mills for the duration of the exemption. With the "Additional" exemption, improvements to the building are assessed at approximately 12 mills for the first six years of the exemption, and 24 mills for the remaining six years. The "Additional" exemptions are issued at the discretion of the State Treasurer, and only 25 are issued statewide per year.

Square Feet Rehab- ilitated
13,000
30,000
-
-
3,750
6,486
1,840
40,000
-
4,400
99,476